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Global Accounting Firm - Grant Thornton - Calls for New U.S.-Armenia
Tax Treaty

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**Calls Continue for New U.S.-Armenia
Double-Tax Treaty**

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WASHINGTON, DC - The Armenian branch of Grant Thornton - the world's sixth largest accounting firm - has called on the U.S. Department of Treasury "to negotiate a mutually-beneficial Double Tax Treaty with the Republic of Armenia."

"The ANCA welcomes Grant Thornton's full support for a US-Armenia Double Tax Treaty," remarked ANCA Chairman Raffi Hamparian. "We look forward to the U.S. Treasury Department engaging with the Republic of Armenia - without delay - to conclude this much-needed accord," Hamparian added.

Grant Thornton generates annual revenue of over \$1.7 billion and employs more than 7,000 employees worldwide. Grant Thornton Armenia consists of over 160 experienced international and local public accountants and auditors, advisers in finance, business and management, as well as tax and legal advisers, working at two offices in Yerevan. They are celebrating their 20th year in Armenia this year.

"In the spirit of the recently negotiated U.S.-Armenia Trade and Investment Framework Agreement, which is already producing real dividends, I encourage you to move forward expeditiously with a Double Tax Treaty," explained Grant Thornton Armenia Managing Partner Gagik Gyulbudaghyan in an August 7th letter to Secretary Mnuchin. "By eliminating the threat of double taxation we would both remove an artificial barrier to American investment and also incentivize businesses from both nations to explore new avenues for cooperation."...

source : ANCA

